

Bluff Country Co-op Board Meeting Minutes

Monday August 08, 2022

6pm – 8pm

Community Room

Attendees: Krissy Rowland, General Manager; Alexa Shapiro, Administrative Assistant; Cristeen Custer, Prospective Board Member

Board Members Present: Aurea Osgood; Ann Lichliter; Josh Datta; Brenna Curry; Kay Pedretti; Jenn Baechle; Lisa Lorisch; Jennifer Sanborn

Absent Board Members: Laura Johnson

TOPIC	DESCRIPTION	ACTION/OUTCOME		
		Yay	Nay	Abstain
Owner Member Forum	<ul style="list-style-type: none"> No discussion was had. 			
July Task Review	<ul style="list-style-type: none"> One task was carried over. 			
Review July Minutes	<ul style="list-style-type: none"> Jennifer motioned to approve the minutes. Jenn seconded. 	8	0	0
Committee Updates	<ul style="list-style-type: none"> Finance: The committee is recommending paying back \$2,000 in C-share redemptions this year. Jennifer motioned to approve the C-share redemption budget. Josh seconded. Owner Outreach: Jenn met with the mural artist. The cost of paint has increased, and the artist is requesting for the labor budget to increase also. The board requested that Ian submit a proposal for cost increases to the board before approval. Installation will take place before the 50th anniversary, near the end of August. Jenn is also working with the Lanesboro co-op to get them the old one. The 50th anniversary party is August 28 from 2 - 6 pm. Jenn is finalizing information with the vendors and is looking for volunteers to help at the party. Food Access: Jenn has been talking with the DUFEB program to get more information about the waiver, which is still pending approval. The Food Access Committee has drafted a letter asking for donations from owners for the program, as well as one for businesses. The SHIP grant needs to be followed up on to see if the funding is still available. Board Development Committee: September 18, 9 - 2 pm is the next board retreat. They would like to cover relationships between the BOD and GM, some financial education, and BOD roles and responsibilities. 	8	0	0
GM Update	<ul style="list-style-type: none"> GM Update: Blueberry sign ups went well and the peace sign-ups are in process right now. The BCC partnered with Miller Mentoring to do cooking classes, the first of which went well. The smoothie bike finally made it to a farmer's 			

	<p>market and it will travel to more before the season ends. Sales are still down but the gap has been reducing. July's donation recipient was the Land Stewardship Project, and the co-op donated bananas to the Storm Trail Race Series. There were no cancellations and five additional owners.</p> <ul style="list-style-type: none"> ○ Jennifer motioned to approve the GM update. Ann seconded. 	8	0	0
Review B1: Financial Conditioning	<ul style="list-style-type: none"> ● B1: Financial Conditioning Net income and sales growth are still struggling, but the gap is slowly closing and Krissy expects that to continue to improve. The co-op is looking for a new Chill Buyer, and the kitchen has increased staffing needs due to school starting again. With the SMIF loan going through, things are finally correct under Debt to Equity. Krissy included notes about where things are out of compliance in the report. Net income was impacted by a lot of staffing issues, including payouts for PTO. There haven't been any avoidable issues with staff retention with many staff leaving because of graduation and new career opportunities. The deli will have a new position - an assistant manager - which will increase the kitchen's capacity to bring the hot bar back. The kitchen is also working with produce to decrease food waste in creative ways. The margin was hit, which means the price updates kept up. EBITDA is still down, but the pricing changes should support this in increasing. Owner equity is down 1%. This year's owner appreciation and drive will be split between September and October. Business filings will be due next quarter, and interest was paid out on the upcoming May loan. Wagner is prepared for the next financial review, which should be completed in time for the 22 AOM. ○ Jennifer motioned to approve B1. Josh seconded. 	8	0	0

Tasks	Responsible Party
<ul style="list-style-type: none"> ● Send a calendar invite for the September retreat ● Send Ian a message asking for a proposal to be submitted requesting an increase in the mural budget for labor and paint ● If you're able to help on installation days for the mural, let Jenn know ● Let the board know when the mural installation dates are once they're finalized ● Sign up for a shift for the 50th anniversary if you can ● Send a calendar invite to the board for the 50th anniversary party ● Update D1-D4 based on the board's feedback from July ● Follow up with Kelsey to see the funding from 2021 is still earmarked for DUFB ● Check if someone is interested in running the smoothie bike for the 50th anniversary 	<p>Alexa Jenn</p> <p>Everyone Jenn</p> <p>Everyone Alexa Alexa Alexa</p> <p>Jennifer</p>