

2021 Annual Owner Meeting Minutes

October 17, 2020

Secretary: Jenn Baechle

Start time: 5:00 pm

- 1) Welcoming of Owners
- 2) Approval of 2020 AOM minutes
 1. There was no discussion. No vote was taken due to a lack of a quorum. Meeting minutes will be voted on at the 2022 AOM.
- 3) Annual Reports
 1. President's Report
 - a. The board hired Krissy Rowland for the position of General Manager, who begins their role on October 18.
 2. 2020 Board Committees
 - a. Owner Outreach Committee
 - i. This committee has completed welcome calls for new owners and planned the 2021 AOM. They are also working on planning a number of events for 2022 in celebration of the co-op's 50th anniversary.
 - b. Board Development Committee
 - i. This committee organized the 2021 strategic planning retreats, which helped the board create goals that included diversification of board members and advancing the board and GM relationship.
 - a. Food Access Committee
 - i. This committee continued to work on advancing food equity throughout Winona County, including providing discount coupons to food insecure individuals and families. This committee is also working to implement the Double Up Food Bucks program, which provides a dollar match for produce purchases for individuals who utilize SNAP/EBT benefits.
 - b. Finance Committee
 - i. This committee created a process for C-Share redemptions and continues to work on financial stability of the co-op, as well as analyzing the compensation for the GM.
 2. Financial Report
 - a. The financial reports are not available yet because the accountants have not returned them to the co-op.
 - i. The full report will be made available on the website once it's ready. The report is projected to be available by December of 2021
 - b. We've had an increase in owners throughout the past few years, and generally the co-op has strong financial health comparable to national averages for other co-ops that are a similar size
 3. GM Report
 - a. The co-op has had a lot of change in staff, including the previous GM (Dawn Schreiber) who stepped down in June. Krissy Rowland is stepping into the role officially on October 18 and is providing this year's GM report.

- b. Sales growth has increased by 6% this fiscal year, and the store has been able to successfully navigate out-of-stock items, which was a large issue for many grocery stores throughout the pandemic. The co-op also provided some outdoor gardening classes and has increased use of the beans for bags program once reusable bags were allowed in store again. The co-op is continuing to focus on ways to stay involved in the local community and has big plans throughout 2022 to celebrate the co-op's 50th anniversary.
- c. Community fund: The community fund, at the end of 2020, had over \$17K. The fund increased in 2021 by over \$3K from Round Up at the Register as well as abandoned owner equity. The fund was able to distribute \$825.35 to a local non-profit, Engage Winona, in 2021.

4) Election of Directors - Announcement of New Directors

- a. A virtual vote was had prior to today's AOM, and Marie Perry and Jennifer Sanborn were elected to the board. There are two other candidates who are running but, because there is not a quorum, we will not be able to vote on these two candidates at this time.

5) Unfinished Business

6) New Business

a. Announcements

- i. If you're interested in serving on a committee or as a board member, reach out to Kay Pedretti at kay@bluff.coop.
- ii. Owner Appreciation Month is occurring this month. Owners receive 10% off once this month and receive weekly gifts.

7) **Jenn Baechle** motioned to adjourn, **Jennifer Sanborn** seconded. Meeting adjourned.