

Monday, June 8 from 6pm-8:00pm

Bluff Country Co-op Zoom Meeting

Attendees: Dawn Schreiber, Ian Nicholson, Rebecca Lehn

Board Members Present: Aurea Osgood, Ann Lichliter, Eileen Hanson, Jenn Baechle, Kay Pedretti, Donna Kamann, Terri Hansen, Ayesha Tarranuum

Topic	Description	Action/Outcome
Review May Minutes	Motion to approve with discussed changed: Donna, Second: Jenn	Approved
Board Strategic Work- c6 Vice President position description in Policy Register	c6 Vice President position - amend to include language as follows: The vice president will ensure effective and timely board-to-owner communication. <ol style="list-style-type: none">1. The vice president will be responsible for external communication from the Board and play a key role on any communications committee.2. The vice president will perform the duties of the president in his/her absence. Motion: Donna to approve, second: Aurea	Approved
Board succession planning	President Ann Lichliter announced that she does not intend to serve as President beyond the end of this year. Discussion of succession planning, and Board member terms ending in 2020 (Donna, Eileen, Jenn) Anyone interested in the role should contact Ann to discuss.	none
Committee Updates- Strategic goals	Social Equity: <ul style="list-style-type: none">• SHIP grants - how can the Co-op follow up on possible grant money to fund social equity projects? The committee is hoping Jenn Breitlow may know more about this.• Committee discussed giving away the funds normally used for Board member meals during in-person meetings. Board asked SE committee to select a way to give away gift cards to support increased food access. Motion to allocate money to Social Equity committee: Donna, seconded: Kay AOMeeting: October member meeting	Discuss Approve Discussion

- Should we reserve a space assuming we can have an in-person meeting in October?
Discussion of possibly having a tent at Levee park to offer an outdoor meeting. Also discussed the possibility of holding our annual meeting online.
Jenn will be in touch with Polish Museum to find out what their reservation policies are.

Community Engagement Task Force

Kay, chair, still waiting on a few Board members to complete the Community Connections Survey.

Community Fund Advisory Council

Dawn reported that the group will be meeting soon to disburse this year's funds. The Community Fund requires that funds be disbursed to an organization that is tax-deductible but does not lobby.

Finance

C-share letters and survey of investors went out.

Summary of responses:

- 154 letters/email went out: 61 responses
- Why invest? To help the co-op, help with expansion. Few responses about investing for the dividends and earnings
- 2015 investors: 14% hope to redeem (6 people)...total of \$9,000
- 12.5% we can hold indefinitely \$16,000
- 2016 investors: smaller % said hold indefinitely
- Interest in a future campaign?
25% of respondents YES to future C-share
60% said maybe to future C-share

Discussed potential for a new C-share campaign.

Finance Comm will discuss more in coming months.

GM compensation package was drafted and was accepted.

Looking at cost of owner shares by gathering data from other co-ops

Financial literacy on the agenda for July Board meeting, to prepare to receive store financials in August.

Business Plan and Budget	<p>Looked at budget projections, including 20% decline for FY20201. This projection is in light of potential decline due to recession and more locally, the opening of an Aldis this fall. This projection includes significant decline in days cash on hand in FY 2022, 2023, 2024. Dawn will look at how we might make adjustments to pay out of dividends to make the days cash on hand sustainable.</p> <p>Motion to accept Business Plan and Budget: Jenn, second: Donna</p>	Approve
GM Update	<p>Gm has been working on repair and maintenance issues.</p> <p>Motion to approve GM update: Eileen, seconded: Kay</p>	Approve
Tasks and Assignments	<ul style="list-style-type: none"> ● Anyone interested in the President’s role should contact Ann to discuss. ● Complete the Community Connections Survey if you have not already done so. ● Finish the book “Grocery Story” for discussion at July meeting ● Jenn will be in touch with Polish Museum to find out what their reservation policies are. ● Dawn will look at how we might make adjustments to pay out of dividends to make the days cash on hand sustainable. 	<p>All</p> <p>All</p> <p>All</p> <p>Jenn</p> <p>Dawn</p>