

## Bluff Country Co-op Board Meeting Minutes

Monday, August 10, 2020

6pm – 8pm

Virtual meeting via Zoom

Attendees: Dawn Schreiber, General Manager; Alexa Shapiro, Administrative Assistant; Krissy Rowland, Customer and Owner Services Manager

Board Members Present: Jenn Baechle, Eileen Hanson, Donna Kamann, Ann Lichliter, Aurea Osgood, Heather Lorenz, Ian Nicholson, Terri Hansen

Board Members Absent: Kay Pedretti

TOPIC	DESCRIPTION	ACTION/OUTCOME		
		Yay	Nay	Abstain
Owner Member Forum	<ul style="list-style-type: none"> <li>No discussion was had</li> </ul>			
July Task Review	<ul style="list-style-type: none"> <li>Some tasks carried over. See below.</li> </ul>			
Review July Minutes	<ul style="list-style-type: none"> <li>Ian's name was added to the Communication Committee. A discussion was had regarding whether virtual discussions and decisions should be included in prior board minutes. Decisions will now be reopened in the next board meeting and included in that meeting's minutes. The virtual discussion was removed from the July minutes.</li> <li><b>Donna</b> motioned to approve the July minutes. <b>Jenn</b> seconded.</li> </ul>	8	0	0
Strategic Work	<ul style="list-style-type: none"> <li>Board of Directors: <b>Ian</b> motioned to approve the appointment of Heather Lorenz to the Board of Directors to replace Ayesha's unexpired term. <b>Aurea</b> seconded.</li> <li>Communication: The committee will meet as necessary and an overview of the new spreadsheet system was given.</li> <li>Impact Power Solutions Solar Garden: The board decided to not pursue the Impact Power Solutions solar garden program presented by Ilan Klages-Mundt at the July board meeting.</li> <li>BCC Annotated Financials: The financials are now presented using a new format. A new annotated financial report will be provided to the board.</li> <li>Grocery Story Epilogue Discussion: No discussion was had</li> </ul>	7	0	0
Committee Updates	<ul style="list-style-type: none"> <li>Social Equity: The committee discussed changing the ownership pricing model. The recommendation is a \$125 fee with a \$5 service fee; \$30 will be paid at purchase and the remaining \$100</li> </ul>			

	<p>will be paid out incrementally over three years. The board discussed administrative barriers to lower increment payment plans as well as how to increase employee ownership. More discussion will be had once research is done on limitations that may exist. The committee also would like to change their name to the Food Access Committee because this is the major focus of the group. <b>Jenn</b> motioned to approve. <b>Eileen</b> seconded.</p> <ul style="list-style-type: none"> <li>● Board Development: The committee discussed a virtual meet and greet, how to do virtual voting for the 2020 annual meeting, and a fall retreat. The retreat will cover communication skills and strategies, the co-op ends, and C share redemption.</li> <li>● Owner Membership Committee: The annual meeting will be hosted virtually. The current date that is set is October 25, but a time has yet to be decided. The committee would like to send an informative postcard out to members with details on how a virtual meeting will work. This information will be made available in a few different ways to ensure accessibility for all. A discussion was had about providing food for those attending. No decision was made.</li> <li>● Finance Committee: The last quarter was the first quarter since expansion where the store was in the black. The committee discussed how people will redeem C Shares. Request for redemption is currently at \$19,000 but no decisions have been made. Every quarter, the committee will review financials with Dawn directly.</li> </ul>	8	0	0
B1 Financial Monitoring	<ul style="list-style-type: none"> <li>● The last quarter financials were reviewed with the board. The board asked about general trends and future growth potential, including the impact of new downtown development on memberships.</li> <li>● <b>Donna</b> motioned to approve B1. <b>Eileen</b> seconded.</li> </ul>	8	0	0
Store Update	<ul style="list-style-type: none"> <li>● No discussion was had</li> <li>● <b>Aurea</b> motioned to approve the GM update. <b>Jenn</b> seconded.</li> </ul>	8	0	0
Closed Meeting				

TASKS	RESPONSIBLE PARTY
<ul style="list-style-type: none"> <li>● Look at how we might make adjustments to pay out of dividends to make the days cash on hand sustainable (carried over from July)</li> </ul>	Dawn
<ul style="list-style-type: none"> <li>● Share the new annotated financial document with the board</li> </ul>	Aurea
<ul style="list-style-type: none"> <li>● Make sure everyone has access to the Finance Committee folder so people can look at the meeting minutes</li> </ul>	Donna

<ul style="list-style-type: none"> <li>● Share a link to the financial training workshop from last week</li> </ul>	Aurea
<ul style="list-style-type: none"> <li>● Let Ann know thoughts on board officer positions for this upcoming term</li> </ul>	All
<ul style="list-style-type: none"> <li>● Look into the limitations of the POS system and cashier training for how members can pay out equity for the Food Access Committee</li> </ul>	Dawn
<ul style="list-style-type: none"> <li>● Look into feasibility of employee ownership through payroll deduction programs and what accessibility for employee ownership should look like administratively</li> </ul>	Dawn
<ul style="list-style-type: none"> <li>● Decide what details need to go on the Annual Meeting postcard and get the information to Dawn</li> </ul>	Owner Membership Committee
<ul style="list-style-type: none"> <li>● Have the co-op marketing staff create the Annual Meeting postcard</li> </ul>	Dawn