

2019 Annual Member Meeting Minutes

October 27, 2019

Secretary: Donna Kamann

Start time: 3:20pm

- 1) Registration of Members
- 2) Approval of 2018 AMM minutes
 - a) There was no discussion.
 - b) Paul Schollmeier motioned to approve the 2018 minutes. Mitchell Johnson seconded.
- 3) Annual Reports
 - a) President's Report
 - i) We've had a 9% growth in owner equity this year.
 - ii) Committee chairs provided an update on each of the four board committees (Communication committee, Board Development committee, Annual Owners' Meeting committee, and Social Equity committee).
 - iii) The Community Fund continues as part of Social Equity Committee. 2018 contribution was \$11,974.05. This year, the interest from the Community Fund investment, \$157.54 was donated to Manitou by consensus from the Fund advisory committee. In the coming years, there will be an application process. Volunteers are needed for the advisory committee and members are welcome to inquire by contacting Julie Johnson or Dawn Schreiber. In celebration of Co-op Month, we are running a round up at the register campaign throughout October, and to date we have raised \$1333 at the register, and an additional \$500 match from area businesses, and \$500 match from the fund coop. Patrons are welcome to round up at the register for the fund at any time.
 - iv) Winona Well-being Collaborative, also an arm of Social Equity Committee, supports a community effort to identify social determinants of health. Hunger has been identified as the main initiative this year, and Julie Johnson and Dawn Schreiber are both participating in this project, along with numerous other community organizations. Live Well Winona hosts the on-line link to the Collaborative effort.
 - b) Financial Report
 - i) Our post-expansion sales have been in line with expectations. Sales growth has been 9.8%, and total sales for fiscal year 2019 were \$3,840,301.
 - ii) Because we didn't have a net income, we will not return patronage dividends this year.
 - iii) In the board retreat in February we will be outlining a plan for repaying preferred shares. The 2015 Series (\$445,460) call begins June 2020, and 2016 Series (169,090) call begins June 2021.
 - c) GM Report
 - i) Fair Economic Practices
 - (1) Number of employees: 41
 - (2) 100% receive PTO, employee discount, YMCA discounted membership, and eligibility for free massage. The health of our employees is a priority.
 - (3) Minimum raise was raised to \$10.50/hour

- (4) 73% of employees have a health savings plan
- (5) We have over 90 local vendors
- ii) Food and Environmental Integrity
 - (1) Local product sales were 29.4%, an increase of 2.4% from 2018.
 - (2) Organic product sales were 39.8%, an increase of 1.8% from 2018.
 - (3) The rain garden kept 90# of sand out of the river.
 - (4) Beans for Bags program doubled this year.
- iii) Commitment to Community
 - (1) \$4069 donated to local organizations
 - (2) 1000-lbs of bananas given to children
 - (3) 60 classes or events hosted in the community room
 - (4) We started providing meals for the Main Square Montessori school.
- 4) Election of Directors
 - a) There are 5 candidates for 5 open board positions: Ann Lichliter, Aurea Osgood, Kay Pedretti, Rebecca Sims, and Ayesha Tarrannum.
 - b) Voting by paper ballot and online available up to one week prior to meeting and day of: votes will be counted and results posted after the meeting.
- 5) Unfinished Business
 - a) There was no unfinished business.
- 6) New Business
 - a) Revision of Bylaws and Articles of Incorporation
 - i) Last revised in 2014, the current changes included stylistic and grammatical changes, and eliminated duplications.
 - ii) "Members" have been changed to "Owners."
 - (1) Rights versus benefits clarified
 - (2) Transfer of ownership clarified
 - (3) Proxy voting clarified per Minnesota law: spouse of owner only.
 - (4) Number of board directors defined as 9
 - (5) Dissolution of ownership process reviewed
 - iii) Vote for changes on paper ballot or online up to one week prior to meeting or day of meeting. Votes will be counted and posted after the meeting.
 - b) No other new business.
- 7) Cherie Hales motioned to adjourn. Paul Schollmeier seconded. Meeting adjourned.